

Agenda
Special Board of Directors Meeting
Thursday, November 12, 2015 | 9:00 AM – 10:00 AM

MCCVB | 787 Munras Ave., Suite 110, Monterey, CA

CALL TO ORDER

PUBLIC COMMENT

(This portion of the meeting is reserved for members of the public to address the Board of Directors on any matter not on this agenda but under the jurisdiction of the MCCVB Board of Directors. Board members may respond briefly to statements made or questions posed. They may ask a question for clarification; make a referral to staff for factual information, or request staff to report back to the Committee at a future meeting but no deliberation may occur.)

REGULAR AGENDA

OLD BUSINESS

A. MCCVB Investment in MCC Renovation

Recommended Action: Support recommendation of the Executive Committee regarding partnership with the City of Monterey and the suggested funding solution for the renovation of the Monterey Conference Center.

Executive Committee Motion: To support that:

- The City of Monterey commit to the “6% formula” (6% of the previous year’s TOT collections to be invested annually in MCCVB Sales & Marketing programs) in perpetuity, and;
- The MCCVB designate up to \$350,000 per year, up to \$7 Million for 20 years, to invest in the Monterey Conference Center renovation beginning in FY2016-17, and;
- The City of Monterey collaborate with the MCCVB to ensure MCCVB’s experience and expertise is fully leveraged to realize the full potential of the Monterey Conference Center and the economic vitality of downtown Monterey.

NEW BUSINESS

A. MCCVB Jurisdiction Funding

Recommended Action: Receive report and discuss possibilities of proposals regarding long term funding agreements with jurisdictions.

GOOD OF THE ORDER

Recommended Action: Discussion from members of the Board for the Good of the Order.

ADJOURN

NEXT MEETING:

January 27, 2016 | Strategic Planning Meeting
12:00 PM – 5:00 PM - Asilomar Conference Grounds